

Treasury Management

Internal Lending List

Checked against Sector Duration Matrix dated 16/09/11								
Minimum investment criteria AA-, F1+, C, 1 unless UK nationalised / semi-nationalised.								
Counterparty	Sovereign	Sovereign Rating [1]	Fitch Long Term	Fitch Short Term	Fitch Individual	Fitch Support	Exposure Limit	Sector Duration [2]
Svenska Handelsbanken AB	Sweden	AAA	AA-	F1+	B	1	£2m	3 months
Barclays Bank plc	UK	AAA	AA-	F1+	B	1	£2m	3 months
Clydesdale Bank	UK	AAA	AA-	F1+	C	1	£2m	3 months
HSBC Bank plc	UK	AAA	AA	F1+	B	1	£2m	3 months
Santander UK plc Formerly Abbey plc & Alliance & Leicester	UK	AAA	AA-	F1+	B	1	£2m	3 months
Nationwide Building Society	UK	AAA	AA-	F1+	B	1	£2m	3 months
Bank of Scotland plc [3] Group limit with BOS and Lloyds TSB of £2m	UK	AAA	AA-	F1+	C	1	£2m	1 year
Lloyds TSB Bank plc [3] Group limit with BOS and Lloyds TSB of £2m	UK	AAA	AA-	F1+	C	1	£2m	1 year
National Westminster Bank plc [3] Group limit with Nat West and RBS of £2m	UK	AAA	AA-	F1+	-	1	£2m	1 year
The Royal Bank of Scotland plc [3] Group limit with Nat West and RBS of £2m	UK	AAA	AA-	F1+	C	1	£2m	1 year
Debt Management Office	UK	AAA	N/A	N/A	N/A	N/A	No limit	N/A
UK Local Authorities	UK	AAA	N/A	N/A	N/A	N/A	£2m	N/A

[1] Sovereign rating must be AAA by at least two of Fitch, Moody or Standard & Poor.
[2] All deposits overnight unless otherwise approved by two of Chief Executive, Director of Finance or Chief Accountant. If other than overnight duration must not exceed Sector's recommendation.
[3] UK nationalised / semi-nationalised.

Money Market Funds				
Minimum investment criteria one of AAA-mf (previously AAAMr1+), AAAMmf or AAAM.				
Fund Name	Moody	Fitch	S&P	Exposure Limit
Blackrock	AAA-mf	-	AAAm	£2m
Global Treasury Fund	AAA-mf	AAAMmf	AAAm	£2m
Goldman Sachs	AAA-mf	AAAMmf	AAAm	£2m
Deutsche Fund	AAA-mf	AAAMmf	-	£2m
Insight	AAA-mf	-	AAAm	£2m
Ignis	-	AAAMmf	AAAm	£2m
Prime Rate	-	AAAMmf	AAAm	£2m

Approved by Director of Finance

